



28 Church Lane  
2nd Floor  
Westport, CT 06880

203 635 5560  
RegencyCenters.com

Dear Andrew,

I'd like to personally thank you for the work Surepath performed for Regency Centers on our 22-acre 219,000sf Chimney Rock project in Bridgewater, NJ.

As you know, when we purchased the development we had several options for how we would run the construction. Thankfully, we chose well and kept Surepath on board for the duration of the project.

Not only was your firm very technically adept, you were able to seamlessly integrate into our Regency team, systematically dealt with our design changes and were invaluable when it came to dealing with the local inspectors and the public utilities.

In addition, Surepath was able to substantially reduce the cost of the work by being willing to handle the deep dynamic compaction of the site, the 45' high design-build pile & lagging retaining wall supporting Frontier Road plus the extensive sitework package. This allowed us to reduce the cost for the CM down to just the six new buildings on the project.

I have no doubt that the only reason we opened the center on time is due to Surepath's commitment to Regency and your dedication to getting the project complete.

The last year and a half has been a pleasure working with your team and we look forward to working with Surepath on our future projects as we expand our presence in the northeast.

Very truly yours,

A handwritten signature in black ink, appearing to read "Jack deVilliers", with a long horizontal flourish extending to the right.

Jack deVilliers

Vice President - Investments